CSIO>



>>>

CSIO's Commercial Lines Minimum Data Set Q2-24 Adoption Results Scorecard

To enable real-time quoting, insurers and BMS vendors who programmed CSIO's Commercial Lines Minimum Data Set (CL MDS) are realizing many quoting benefits.

Most Quoted Commercial Lines Segment:

Contractors



Increase in Binds Over Q1/24:

48%



Increase in Real-Time Quotes Over Q1/24:

400%



Average Quote Response Time:

10 seconds



Quotes Completed Directly in BMS Since Launch:

6,116



Percentage of Times Brokers Received a Bindable Premium

42%



What Brokers Are Saying

89%

Agreed that creating a submission is simple and straightforward.

92%

Agreed that creating and sending a submission to multiple insurers is faster than alternate ways.

Insurers and BMS Vendors That Have Programmed the CL MDS

The companies listed below have achieved CSIO's Level III Certification, demonstrating their ability to successfully transmit a quote between the BMS and the insurer system using APIs.











